



iM Global Partner Announces Strategic Investment in Asset Preservation Advisors

Accelerates US Expansion and Expands Product Offering

Paris, Atlanta - September 15, 2021. iM Global Partner, a leading global asset management network, today announced that it has expanded its US-based product offering by acquiring a strategic non-controlling stake of 42% in Asset Preservation Advisors (APA), a leading independent investment advisor specializing in managing high quality tax-exempt and taxable municipal bond portfolios for registered investment advisors, family wealth offices, financial advisors and institutional clients. Through this new partnership APA joins iM Global Partner's extensive global asset management and distribution network, while ensuring its long-term independence for decades to come.

"We are excited to partner with APA. With \$4.8 billion assets under management, APA now ranks as the fourth largest independent municipal bond specialist in the US," said **Philippe Couvrecelle, CEO and Founder of iM Global Partner**. "iM Global Partner's success in attracting new Partners is due to its values of integrity and support for entrepreneurialism which ensure that each partner retains its autonomy and independent value proposition combined with iM Global Partner's worldwide distribution network."

This is the 8th partnership that iM Global Partner has taken on in six years and is the second US partner in 2021. In July, iM Global Partner acquired a 45% stake in Richard Bernstein Advisors, a New York-based asset allocation specialist. In March this year, the firm also announced it would expand its US distribution efforts with the full acquisition and integration of California-based wealth and asset management boutique Litman Gregory.

Kevin Woods, co-CEO and CIO of APA commented: "We see an incredible opportunity in the partnership with iM Global Partner to help continue our strong growth and build on our leading presence as an independent Municipal bond specialist. iM Global Partners offered APA a unique opportunity to continue our mission to provide excellence to our clients in the same way we have for more than thirty years, and now for decades to come."

Jeff Seeley, Deputy CEO, US Chief Operating Officer & Head of US Distribution of iM Global Partner added: "Given APA's exceptional reputation, competitive long-term performance and growing US distribution, we believe the firm is uniquely positioned to capitalize on the increasing investment opportunities in the municipal segment, as US clients continue to seek attractive tax-exempt strategies. Through our partnership with APA, iM Global Partner is adding a new range of excellent strategies to our growing and diverse fixed income product set"

This latest strategic partnership reinforces iM Global Partners' commitment to the US market and is yet another example of its rapid expansion. The firm has grown AUM from \$7 billion at end 2018 to more than \$37 billion today, more than 400% growth in just 3 years.



For APA, Berkshire Global Advisors acted as financial advisor and Taylor English Duma acted as legal counsel. For iM Global Partner, Oppenheimer & Co. Inc. acted as financial advisor and Seward & Kissel acted as legal counsel.

About Partner Asset Preservation Advisors

APA, founded in 1989, is a leading independent investment advisor specializing in managing high quality tax-exempt and taxable municipal bond portfolios for registered investment advisors, family wealth offices, financial advisors and institutional clients. Since its founding, Asset Preservation Advisors is committed to delivering the highest level of service quality and wealth preservation. A consistent investment process and corresponding trading discipline led to APA's growth in assets under management over the past three decades. APA currently manages \$4.8 billion for clients in 35 states and in Europe.

<https://www.assetpreservationadvisors.com/>

About iM Global Partner

iM Global Partner is a worldwide asset management network. It selects and builds long-term partnerships with talented and independent asset management companies through direct capital ownership. iM Global Partner is present in 16 locations across Europe and the United States and provides its clients with access to the best management strategies of its Partners. iM Global Partner represents around 37 billion USD of assets under management as of September 2021.

Existing Partners with iM Global Partner

Polen Capital - US & Global growth equities, Partner since 2015

Dolan McEniry - US credit, Partner since 2016

Sirios - US long/short equities, US credit, Partner since 2018

Dynamic Beta investments - Liquid alternatives, Partner since 2018

Scharf Investments - US value equities, Partner since 2019

Zadig Asset Management - European equities, Partner since 2020

Richard Bernstein Advisors - Global asset allocation, Partner since July 28th, 2021

imgp.com