

Sustainability-related website disclosures for iMGP US High Yield Fund (the “Fund”)

This document provides you with sustainability-related information available on our website about this Fund in accordance with article 10 of the Sustainable Finance Disclosure Regulation (EU) 2019/2088 and article 23 et seq. of Commission Delegated Regulation (EU) 2022/1288.

Summary

The environmental characteristic promoted by this Fund consists in having a lower estimated carbon intensity as compared with the broad high yield fixed income investable universe as represented by the ICE BofA US Non-Financial High Yield Index. This index is a broad high yield market index and, correspondingly, no reference benchmark has been designated to attain the environmental characteristic promoted by this Fund.

For the purpose of attaining the environmental characteristic promoted by the Fund, the Sub-Manager will also monitor the carbon intensity of individual issuers (where such information is available) as well as the estimated carbon intensity of the portfolio in the aggregate.

The Sub-Manager will apply an ESG analysis on the whole portfolio (excluding cash and derivatives) to achieve the Fund's objective. This includes the assessment of various factors to exclude poorly rated issuers. The Fund has also adopted an exclusion policy whereby certain investments are excluded (such as companies involved in controversial weapons or that have significant exposure to tobacco products and thermal coal mining). The Fund also considers the below principal adverse impacts (PAI) of its investments: carbon footprint and exposure to controversial weapons.

The Sub-Manager views environmental, social and governance (“ESG”) integration as a holistic assessment of the relationships a company has with its key stakeholders and its ability to serve them now, and into the future. The Sub-Manager believes businesses that thoughtfully balance the interests of key stakeholders, including employees, customers, suppliers and other business partners, communities, and the environment, while uniquely delivering the value they seek are positioned to deliver sustainable outcomes. The consideration of material ESG factors in its investment process is aligned with its fiduciary duty and supports the Sub-Manager's aim to deliver attractive risk-adjusted returns to the Fund's shareholders.

The investments of the Fund used to attain the abovementioned environmental characteristic are expected to be close to 100%. This excludes cash, money market instruments or similar instruments as well as derivatives.

The Sub-Manager will rely on data provided by world rating agencies and/or its own internal review process.

Due to missing well-defined standards and to the existence of different approaches towards sustainable practices, ESG data is intrinsically based on a qualitative and discretionary assessment, which may cause the data to be inaccurate. Elements of subjectivity are part of the collection and interpretation of ESG data and this could contribute to making the comparison between ESG integrated strategies difficult. Investors should be aware of the fact that evaluation they may do on some types of ESG factors may be consistently different from the approach selected by the Sub-Manager. In addition, ESG data for some of the issuers may be incomplete or unavailable. As a consequence, there may be instances where the Sub-Manager may need to rely on estimated data sourced from third-party data providers. This may differ from actual data that is subsequently published by the investee company.

The Sub-Manager believes that issuer engagement as a debt holder tends to be more indirect when compared to that of an equity owner and such opportunities tend to occur around events such as new debt issuances and corporate restructurings. In such cases, depending on the size of the position held by the Fund relative to the total class of debt, the Sub-Manager may be able to exert some degree of influence over an issuer, particularly with respect to governance and reporting issues but also more broadly environmental and social issues as appropriate.