



PRESS RELEASE

iM Global Partner Signs Investment Deal with Sirios Capital Management, long-short equity manager

Paris and Boston, July 12 2018 - iM Global Partner, today announced the acquisition of a minority interest in Sirios Capital Management (Sirios). The investment will enable Sirios to continue to support its current investment strategies and provide exceptional client service throughout the U.S. and abroad.

iM Global Partner (previously branded iM Square) is a leading investment and development platform dedicated to global asset management. Its objective is growth investing in traditional and alternative entrepreneurial investment firms in the U.S., Europe and Asia, to whom it provides financial, distribution and operational support.

Sirios is a Boston-based, employee-owned investment firm with \$2.3 billion in AUM. It provides investment services to endowments, foundations, high net worth individuals, corporations, and pooled investment vehicles. The firm invests in mid to large capitalization companies on a global basis, with a primary focus on the U. S., and employs both long/short and long strategies.

iM Global Partner will provide Sirios with select client service, sales and marketing support, as well as access to its U.S. distribution platform, launched earlier this year and designed to enable traditional and alternative managers to create new, worldwide and multi-channel routes to market for investment assets. The US-based platform will enable Sirios with a distribution resource to further enhance its growth and client service, and compliments iM Global Partner's distribution platform in Europe and other regions.

Philippe Couvrecelle, chairman and CEO of iM Global Partner, said: "We are convinced that boutique asset management firms have a unique DNA that enables the most talented of them to provide outstanding returns to their clients. In our opinion, Sirios is one of the best firms in the long-short equity space and is well positioned to turn challenges of our industry into opportunities that drive the next phase of their growth. We are looking forward to working alongside them to accelerate their growth on US and international markets."

Commenting on the iM Global Partner investment, **John Brennan**, co-founder of Sirios said: "Sirios has remained focused on a consistent, bottom-up investment process since its founding in 1999. What drew us to partner with iM Global Partner is their commitment to supporting our existing business as well as our plans for continued steady growth across our three investment strategies."

Jeff Seeley, U.S. chief operating officer and head of distribution for iM Global Partner US added: "We launched iM Global Partner's U.S. distribution platform earlier this year, and are starting to see results. Our investment in Sirios and distribution partnership will broaden our capabilities with intermediaries

and financial advisors in the US, and we are thrilled to be helping Sirios engage across new channels as they continue to grow.”

iM Global Partner previously acquired minority stakes in two U.S. asset managers: Polen Capital, an independent management firm that specializes in growth stocks, and Dolan McEnery Capital Management, which specializes in US corporate bonds. Their respective assets under management have grown since the iM Global Partner investments -- Polen Capital’s from \$7.5 billion in 2016 to \$20.4 billion as of June 2018; Dolan McEnery’s from \$5.8 billion in 2017 to \$6.4 billion as end of June 2018

About, iM Global Partner

iM Global Partner, is an innovative global multi-boutique platform that partners with unique, independent asset management companies (“Partners”) with the joint objective of accelerating their business growth, particularly toward worldwide and multichannel distribution. iM Global Partner is based in Paris, London and Philadelphia and is led by experienced industry executives, who provide:

- scale distribution capabilities for its Partners to selectively access and broaden the reach of the Partners investment strategies.
- investment research, due diligence capabilities and acquisition expertise to its holding company, iM Square, that funds the acquisition of participations in Partners.

iM Global Partner has invested in :

- Polen Capital: Founded in 1979 and based in Boca Raton (FL, USA), the firm manages US and Global equities strategies with a focused, fundamental growth, long-term approach. The firm had \$20.4bn AUM at the end of June 2018.
- Dolan McEnery Capital Management: Founded in 1997 and based in Chicago (IL, USA), the firm manages US Corporate bond strategies, with a focused, fundamental value, long-term approach. The firm had \$6.4bn AUM at the end of June 2018.

About Sirios Capital Management

John F. Brennan, Jr. co-founded Sirios Capital Management, L.P. in 1999. Sirios is a fundamentally-driven investment firm with a team of 28 associates, including 18 investment professionals. Sirios launched its hedge fund strategy in 1999 and added the concentrated long strategy in 2005, followed by the liquid alternatives strategy in 2014.

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